Salcha-Delta Soil & Water Conservation District



PERFORMANCE BOND

Bond No. SALCHA-DELTA SOIL AND WATER For **Project Name and Number** KNOW ALL WHO SHALL SEE THESE PRESENTS: That of as Principal, and of as Surety, firmly bound and held unto the Salcha-Delta Soil & Water Conservation District in the penal sum of Dollars) good and lawful money of the United States of America for the payment whereof, well and truly to be paid to the Salcha-Delta Soil & Water Conservation District (SDSWCD), we bind ourselves, our heirs, successors, executors, administrators, and assigns, jointly and severally, firmly by these presents. WHEREAS, the said Principal has entered into a written contract with said SDSWCD, on the A.D., 20 , for construction of the above-named project, said work to be done according to the terms of said contract. Now, THEREFORE, the conditions of the foregoing obligation are such that if the said Principal shall well and truly perform and complete all obligations and work under said contract and if the Principal shall reimburse upon demand of the SDSWCD any sums paid him which exceed the final payment determined to be due upon completion of the project, then these presents shall become null and void; otherwise they shall remain in full force and effect. IN WITNESS WHEREOF, we have hereunto set our hands and seals at _ this _____ day of _____ A.D., 20 Principal: Address: By: Contact Name: Phone: (**Surety:** Address: By: **Contact Name:** Phone: (The offered bond has been checked for adequacy under the applicable statutes and regulations: Salcha-Delta Soil & Water Conservation District Authorized Representative Date See Instructions on Reverse

INSTRUCTIONS

- 1. This form shall be used whenever a performance bond is required. There shall be no deviation from this form without approval from the Contracting Officer.
- 2. The full legal name, business address, phone number, and point of contact of the Principal and Surety shall be typed on the face of the form. Where more than a single surety is involved, a separate form shall be executed for each surety.
- 3. The penal amount of the bond, or in the case of more than one surety the amount of obligation, shall be typed in words and in figures.
- 4. Where individual sureties are involved, a completed Affidavit of Individual Surety shall accompany the bond. Such forms are available upon request from the Contracting Officer.
- 5. The bond shall be signed by authorized persons. Where such person is signing in a representative capacity (e.g., an attorney-in-fact), but is not a member of the firm, partnership, or joint venture, or an officer of the corporation involved, evidence of authority must be furnished.

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