



SALCHA-DELTA SOIL AND WATER
CONSERVATION DISTRICT

Salcha-Delta Soil & Water Conservation District

PROPOSAL BOND

For

Project Name and Number

DATE BOND EXECUTED: _____

PRINCIPAL (Legal name and business address):

TYPE OF ORGANIZATION:

| | | |
|-------------------------|--|--------------------------------------|
| | <input type="checkbox"/> Individual | <input type="checkbox"/> Partnership |
| | <input type="checkbox"/> Joint Venture | <input type="checkbox"/> Corporation |
| STATE OF INCORPORATION: | | |

SURETY(IES) (Name and business address):

| | | |
|--------------------|-----------|-------------------|
| A. | B. | C. |
| PENAL SUM OF BOND: | | DATE OF PROPOSAL: |

We, the PRINCIPAL and SURETY above named, are held and firmly bound to the Salcha-Delta Soil & Water Conservation District (SDSWCD), in the penal sum of the amount stated above, for the payment of which sum will be made, we bind ourselves and our legal representatives and successors, jointly and severally, by this instrument.

THE CONDITION OF THE FOREGOING OBLIGATION is that the Principal has submitted the accompanying proposal in writing, date as shown above, on the above-referenced Project in accordance with contract documents filed in the office of the Contracting Officer, and under the Request for Proposal therefor, and is required to furnish a bond in the amount stated above.

If the Principal's proposal is accepted and he is offered the proposed contract for award, and if the Principal fails to enter into the contract, then the obligation to the SDSWCD created by this bond shall be in full force and effect.

If the Principal enters into the contract, then the foregoing obligation is null and void.

PRINCIPAL

| | | | |
|----------------------------|----|----|----|
| Signature(s) | 1. | 2. | 3. |
| Name(s) & Title(s) (Typed) | 1. | 2. | 3. |

Corporate Seal

See Instructions on Reverse

CORPORATE SURETY(IES)

| | | | |
|--------------------------------|---------------------|------------------------|-----------------------|
| Surety A | Name of Corporation | State of Incorporation | Liability Limit \$ |
| Signature(s) | 1. | 2. | Corporate Seal |
| Name(s) & Titles (Typed) | 1. | 2. | |

| | | | |
|--------------------------------|---------------------|------------------------|-----------------------|
| Surety B | Name of Corporation | State of Incorporation | Liability Limit \$ |
| Signature(s) | 1. | 2. | Corporate Seal |
| Name(s) & Titles (Typed) | 1. | 2. | |

| | | | |
|--------------------------------|---------------------|------------------------|-----------------------|
| Surety C | Name of Corporation | State of Incorporation | Liability Limit \$ |
| Signature(s) | 1. | 2. | Corporate Seal |
| Name(s) & Titles (Typed) | 1. | 2. | |

INSTRUCTIONS

1. This form shall be used whenever a proposal bond is submitted.
2. Insert the full legal name and business address of the Principal in the space designated. If the Principal is a partnership or joint venture, the names of all principal parties must be included (e.g., "Smith Construction, Inc. and Jones Contracting, Inc. DBA Smith/Jones Builders, a joint venture"). If the Principal is a corporation, the name of the state in which incorporated shall be inserted in the space provided.
3. Insert the full legal name and business address of the Surety in the space designated. The Surety on the bond may be any corporation or partnership authorized to do business in Alaska as an insurer under AS 21.09. Individual sureties will not be accepted.
4. The penal amount of the bond may be shown either as an amount (in words and figures) or as a percent of the contract proposal price (a not-to-exceed amount may be included).
5. The scheduled proposal due date shall be entered in the space marked Date of Proposal.
6. The bond shall be executed by authorized representatives of the Principal and Surety. Corporations executing the bond shall also affix their corporate seal.
7. Any person signing in a representative capacity (e.g., an attorney-in-fact) must furnish evidence of authority if that representative is not a member of the firm, partnership, or joint venture, or an officer of the corporation involved.
8. The states of incorporation and the limits of liability of each surety shall be indicated in the spaces provided.
9. The date that bond is executed must not be later than the proposal due date.